

PRESS RELEASE

Investment Research Group (IRG) Resolves Bank Issues

Mr Brent King, Managing Director of IRG today advised the following;

“I am pleased to advise that we have today signed a letter of offer with our Bank confirming the ongoing funding of the Business. The issue arose due to differing interpretations on the ratio definitions. We are pleased to advise that this matter has been resolved and the Bank has agreed to a proposal that we presented to them. As part of the agreement the Bank has provided a Waiver of Breach and hence we are now in a position to finalise the Annual Accounts.”

Mr Brent King further noted, “We were not able to complete the Annual Report until the Bank matter was finalised. The company shares are currently suspended from trading pending the filing of the Annual Report. We are working with our Auditors and will file this as soon as practical. As previously stated, IRG intends to raise approximately \$500,000.”

For further information contact

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